

PATHWAYS COMMITTEE REPORT

Committee: Finance Committee

Meeting Date: April 16, 2026

Meeting Chair: Brit Moreland

Committee Members Present: Matt Plunkett, Jordan Rexing

Members Absent: Katie Broadfoot, Shannon Hampton (Absent for Pathways Training)

Other Present: Stacy Bruce

Committee Charge:

- a. Recommend financial policies and strategies to the Board
- b. Review budgets and financial reports prepared by staff
- c. Help develop short-term and long-term financial plans
- d. Submit a summary of the Finance Committee monthly activities to the Board
- e. Review the performance of the pension fund and make recommendations to the Board
- f. Review the Gift Acceptance Policy annually

Topics Discussed:

1. Blue & Co audit results with Holly Fields & Brittany Beard
2. Review March 2026 Financials
3. Budget Revisit Needs

Input and/or Board decision requested:

N/A

Information Items:

1. Holly indicated that they issued a clean audit opinion for the 2025 financials. We discussed PAJE's and items keep an eye out for. No change of accounting method is expected to impact Pathways in 2026.
2. Net operating revenue for the month ending March 2026 reported net revenues of \$17,078 [YTD net revenues of (\$54,678)]. Normally this time of year operates at a loss due to majority of fundraising occurring at year-end.
3. As a committee, we discussed the need for additional information to determine where Pathways currently stands in its fiscal health. The following was requested by the committee to Katie and Shannon:
 - a. Updated annual projection to determine any changes to funding and revenue/cost streams.
 - b. Cashflow projection to better determine cash needs on a more timely basis.

- c. Budget spread in the system that more appropriately reflects when the revenues and costs will actually occur.

Submitted by: Brit Moreland